

Message Text

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PAGE 01 VIENNA 00641 251118Z

ACTION AF-10

INFO OCT-02 EUR-12 NEA-10 ISO-00 DOE-11 SOE-02 COME-00

TRSE-00 OPIC-03 XMB-02 SS-15 SP-02 NSC-05 AID-05

EB-08 CIAE-00 DODE-00 INR-07 NSAE-00 PA-01

USIA-06 PRS-01 INT-05 OES-07 /113 W

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FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 4862

INFO AMEMBASSY LAGOS

AMEMBASSY BAGHDAD

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E.O. 11652: N/A

TAGS: EAID, ENRG, NI

SUBJECT: NIGERIAN PETROLEUM SALES TO AFRICAN NATIONS

REF: STATE 006824

1. ACCORDING OPEC INFORMATION CHIEF ZAHERI, SEVERAL OPEC MEMBER COUNTRIES HAVE MADE SPECIAL OIL SALES/AID AGREEMENTS. HE ADDED, HOWEVER, THAT DETAILS OF THESE ARE NOT REPORTED TO THE SECRETARIAT SINCE MEMBER STATES RETAIN SOVEREIGN RIGHTS TO CONDUCT AFFAIRS AS THEY SEE FIT, DESPITE CERTAIN CONTRACTUAL OBLIGATIONS TO OPEC.

2. COMMENT: ZAHERI IN THE PAST HAS ALLUDED TO FACT THAT ALTHOUGH OPEC OSTENSIBLY CONTROLS MEMBERS' SALE AND DISPOSITION OF THEIR PETROLEUM, IN REALITY THERE IS LITTLE MORE THAN MORAL SUASION TO KEEP THEM FROM HEDGING AGAINST THEIR OPEC AGREEMENTS. A CASE IN POINT IS IRAQ'S SUPPOSED ATTEMPTS WITHIN THE LAST YEAR TO SECRETLY SELL CRUDE BELOW AGREED UPON PEGGED OPEC PRICES. WOLF

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NNN

Message Attributes

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Decapton Note:
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Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Date: 20 Mar 2014
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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